

MEGACABLE ANNOUNCES RESTRUCTURING OF BANK DEBT

Guadalajara, Jalisco, Mexico, August 19, 2010, Megacable Holdings, S.A.B. de C.V. ("Megacable"; "the Company"; BMV: MEGA CPO) announced that the Company successfully concluded negotiations to restructure the Company's bank liabilities through its subsidiary Mega Cable S.A. de C.V.

The Company holds a bank loan comprised of US\$ 120 million and Ps. 1,456 million with several financial institutions that matures on August 23, 2010. In order to partially pay this loan, Mega Cable, S.A. de C.V. has negotiated with Banco Nacional de México, S.A., BBVA Bancomer S.A., and Banco Santander (México) S.A. a direct loan for Ps. 2,100 million at an interest rate of TIIE 28 Day + 0.90%.

This loan will mature on August 20, 2013, with the possibility of pre-payment without penalty under the condition that it is made in an equal or higher amount than Ps. 100 million in installments of Ps. 10 million.

The remaining loan will be paid in cash on the maturity date. As a result, Megacable will reduce its leverage level while obtaining a more solid financial structure.

About the Company

Megacable is the largest cable operator in Mexico in terms of number of subscribers, and is the main provider of high speed data Internet services, and digital telephony over cable network according to the National Chamber of Cable Telecommunications (CANITEC). The Company operates in 24 states in Mexico and over 200 municipalities. As of June 30, 2010, the Company had 9,543 employees.

For more information, please visit: <http://inversionistas.megacable.com.mx> or contact:

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