

## Highlights:

- » Megacable's revenues grew 18%, quarter-over-quarter and year-over-year.
- » During 3Q16, the Company surpassed 2 million internet subscribers, with 139 thousand net additional subscribers in 3Q16 and 414 thousand year-over-year.
- » The Telephony segment registered record net adds of 130 thousand subscribers and over 210 thousand year-over-year to reach more than 1 million subscribers.
- » RGU's surpassed 6.2 million subscribers, up 19% year-over-year.
- » The Corporate segment, excluding PCTV, continues to grow at a 25% rate, representing nearly a sixth of the Company's revenues.

Guadalajara, Jalisco, Mexico, October 25, 2016 - Megacable Holdings S.A.B. de C.V. ("Megacable" or "the Company") (BMV::MEGA.CPO) announced today its financial results for the third quarter of 2016 (3Q16). Figures were prepared in accordance with International Financial Reporting Standards (IFRS). All figures are expressed in thousands of Mexican pesos (Ps.), unless otherwise indicated.

## Consolidated Financial Results:

	<b>3Q16</b>	<b>3Q15</b>	<b>% Var</b>
<b>Financial Figures</b>			
Income	4,219,505	3,583,111	17.8%
EBITDA	1,576,739	1,395,321	13.0%
EBITDA Margin	37.4%	38.9%	
Non-Controlling interest	764,262	688,679	11.0%
Cash and short-term investments	1,674,295	3,799,509	(55.9%)
Net Debt	2,130,246	(640,441)	(432.6%)
CAPEX	1,353,046	1,089,754	24.2%
Mkt. Cap (Ps. Millions)	63,843	52,832	20.8%
<b>Subscribers</b>			
Video	3,029,891	2,646,536	14.5%
Internet	2,115,300	1,701,265	24.3%
Telephony	1,059,208	849,514	24.7%
<b>Other Data</b>			
Home Passed	7,748,555	7,430,830	4.3%
Network Kilometers	53,389	50,905	4.9%
Employees	16,996	15,515	9.5%

For more information please visit:  
<http://inversionistas.megacable.com.mx>

Investor Relations Contact:  
 Saúl Alonso Gil Peña, Investor Relations Officer  
 Megacable Holdings S.A.B. de C.V.  
 Tel. + (5233) 3750 0042 ext. 61091  
[investor.relations@megacable.com.mx](mailto:investor.relations@megacable.com.mx)

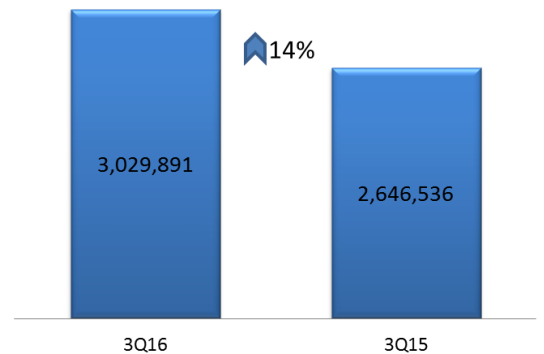
## Video Subscribers

Video subscribers reached 3,029,891 in 3Q16, adding over 23 thousand net subscribers, or 0.8% more than the figure for 2Q16. In addition, the Company reported a 14.5% subscriber growth, or 383 thousand additional subscribers compared to 3Q15.

As a result of the economic contraction and subscriber disconnections resulting from the analog outage this segment experienced a slowdown, which affected growth levels, compared to those levels previously registered by the Company. As a result, we are currently implementing aggressive marketing campaigns, which are expected to have an impact for 4Q16.

XView service, our next generation interactive TV, was successfully launched in Guadalajara, Puebla, Zamora and Zacatecas in addition to the cities of Guanajuato and Queretaro, where we already offered this service. At the close of quarter 18 thousand subscribers have the service.

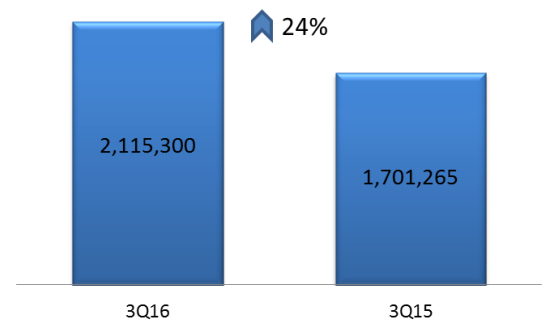
Digital subscribers registered net additions of 42 thousand, a 2% increase compared to 2Q16 and up 15%, or 286 thousand more subscribers compared to 3Q15.



## Internet Subscribers

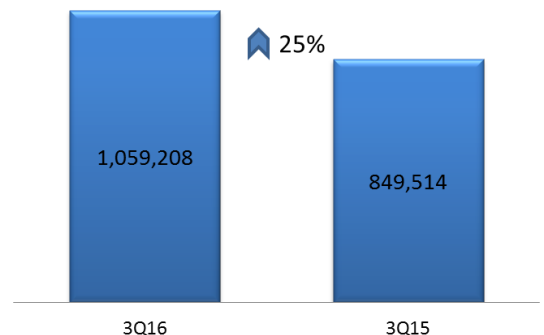
At the close of 3Q16, the internet segment reported 2,115,300 subscribers, up 7% or approximately 139 thousand net adds, compared to 2Q16. Furthermore, when compared to 3Q15, internet subscribers grew 24.3% or approximately 414 thousand net adds.

During the 2H16, the Company migrated a wide portion of subscribers from 10 Mbps to 20Mbps; with this kind of connection the Company expects to increase flexibility to its subscribers to have more devices connected and to experience an excellent quality of service within our internet services. These initiatives did not imply a price increase. In fact, Megacable continues to offer Internet service with the best cost-benefit in the market. Moreover, by providing faster speeds to a greater portion of the market, Megacable continues to surpass market growth rates.



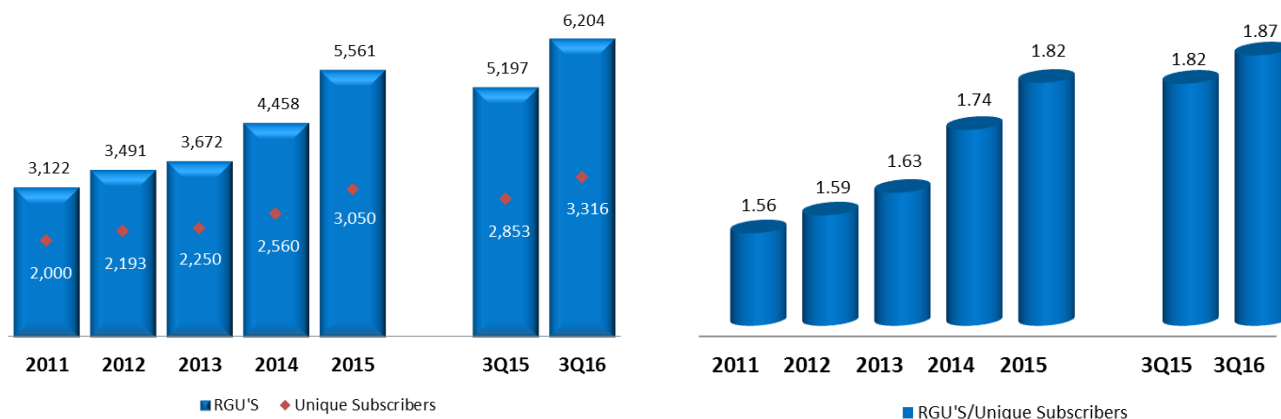
## Telephony Subscribers

In 3Q16, telephony subscribers reached 1,059,208, a record growth of 13.9%, or 130 thousand additional subscribers compared to 2Q16, and a 24.7% growth or 210 thousand subscribers year-over-year. This result was mainly due to the Company's right strategy of including telephony service in most of its sales, in addition to the Company's constant effort to provide the best quality products to its current customers.



## Unique Subscribers and Revenue Generating Units (RGU's)

In 3Q16, RGU's reached 6,204,399 RGU's, an increase of 4.9% compared to 2Q16 and 19.4% compared to 3Q15, driven by growth across the various segments. As a result, RGU's per unique subscriber reached 1.87, mainly due to the abovementioned telephony sales strategy and the back-to-school internet service promotion. Unique subscribers totaled 3,316,067 subscribers, an increase of 1.8% and 16.2% compared to 2Q16 and 3Q15, respectively.



## Churn Rate

The Video and Internet segments were impacted by the economic slowdown and third quarter seasonality, due to the back-to-school season. Compared to 3Q15, Video and Internet rose from 2.8% to 3.2%, or 40 basis points and from 2.8% to 3.1%, or 30 basis points, respectively. Telephony increased by 30 basis points from 5.2% to 4.9% compared to 3Q15.

	3Q16	3Q15	2Q16
Video	3.2%	2.8%	2.9%
Internet	3.1%	2.8%	3.0%
Telephony	4.9%	5.2%	5.2%

## Revenues

The Company grew 18% quarter-over-quarter, reaching Ps. 4,220 million in 3Q16 and Ps. 12,501 million in 9M16, also up 18% year-over-year. Revenues per segment increased 15% video, 25% internet, 8% telephony and 19% corporate.

	3Q16	3Q15	%Var	9M16	9M15	%Var
Video	1,941,573	1,686,917	15%	5,848,258	5,000,806	17%
Internet	1,109,849	885,583	25%	3,286,669	2,494,306	32%
Telephony	376,275	348,798	8%	1,076,700	1,016,120	6%
Corporate	766,615	643,442	19%	2,202,247	2,054,931	7%
Other	25,193	18,370	37%	87,562	63,495	38%
<b>Total</b>	<b>4,219,505</b>	<b>3,583,111</b>	<b>18%</b>	<b>12,501,436</b>	<b>10,629,658</b>	<b>18%</b>

## ARPU

ARPU per unique subscriber increased 1% to Ps. 349.5 in 3Q16 compared to 3Q15; compared to 2Q16, ARPU per unique subscriber declined 2%. This was mainly due to seasonality and more aggressive promotions throughout all the segments.

The video segment ARPU remained in line compared to 3Q15, reaching Ps. 214.3, and declined 3% compared to 2Q16, driven by service bundling and product mix. Internet ARPU increased 1% compared to 3Q15 and declined 4% compared to 2Q16, reaching Ps. 180.5, as a result of the aggressive back-to-school marketing strategy and service bundling with telephony. Telephony ARPU decreased 10% compared to 3Q15. Compared to 2Q16, telephone ARPU declined 3% to Ps.126.2, due to aggressive promotions in this segment, a decrease in the call termination fee and the inclusion of Maxcom's RGUs in 3Q16, which have not yet generated revenues for the Company, thus impacting the Internet segment.

	3Q16	3Q15	% Var	2Q16	% Var
<b>ARPU (1) (Ps.)</b>					
Unique subscribers of cable	<b>349.5</b>	347.3	1%	358.4	-2%
Video	<b>214.3</b>	214.3	0%	220.4	-3%
Internet	<b>180.5</b>	179.2	1%	188.1	-4%
Telephony	<b>126.2</b>	139.9	-10%	130.1	-3%

Notes:

(1) ARPU, or average revenue per unit for each segment, is the result of calculating total revenue per each segment for the period, divided by the average number of subscribers.

## Corporate Segment Revenues

	3Q16	3Q15	%Var	9M16	9M15	%Var
Metrocarrier	166,491	120,430	38%	480,559	314,481	53%
PCTV	75,544	90,364	-16%	203,354	370,112	-45%
HO1A	336,577	272,234	24%	987,984	915,417	8%
MCM	188,003	160,414	17%	530,350	454,921	17%
<b>Total</b>	<b>766,615</b>	<b>643,442</b>	<b>19%</b>	<b>2,202,247</b>	<b>2,054,931</b>	<b>7%</b>

Revenues from the corporate segment increased 19% compared to 3Q15. Metrocarrier is a key business line that aims to meet the goals established for the corporate business. During 3Q16, this business unit's revenues rose by 38% to Ps. 166 million and Ps. 481 million in 9M16. Ho1a revenues continue to be positively impacted by the CFE project, which has a work-in-progress of 78%, representing 24% growth compared to 3Q15 and 8% compared to 9M16.

MCM revenues rose 17%, mainly derived from the combination of a greater number of buildings connected, greater penetration in corporate buildings already equipped, subscriber growth captured by our sales force, as well as the addition of new products and services.

PCTV revenues declined, as previously mentioned, due to the exit of Cablecom and Grupo HEVI.

The corporate business continues to account for 18% of the Company's total revenues.

## Cost of Service

Cost of service increased 24% in the mass market during 3Q16 compared to 3Q15. Cost of Service is comprised by programming, link-up, interconnection, drop among others. These line items were affected by operating volume of and the exchange rate effect.

Corporate market costs increased 10%, which is proportionately lower than revenue increases, resulting in better margins in the new contracts.

## Operating and General Expenses

Operating and general expenses in the cable operations increased 22% in 3Q16 compared to 3Q15, mainly driven by the growth of the Company's business operations, such as commissions and salaries, as well as an extraordinary item that resulted from a sanction imposed by the IFT, which is currently in dispute. Other businesses experienced and 11% increase.

Operating costs and expenses rose due to seasonality of the churn rate during the quarter which increased the Company's operating volume.

## EBITDA

Adjusted EBITDA for the cable operations reached Ps. 1,456 million in 3Q16, up 12% compared to 3Q15, with an adjusted EBITDA margin of 40.2%. Consolidated EBITDA margin was 37.4% in 3Q16, reaching Ps. 1,577 million, a 13% increase compared to 3Q15.

EBITDA for the corporate segment grew by three percentage points, MCM EBITDA contributed Ps. 65 million, with a 34.7% margin; Ho1a contributed Ps. 42 million, with a 12.5% margin and PCTV contributed Ps. 14 million, with an 18.2% margin.

	3Q16	3Q15	%Var	9M16	9M15	%Var
<b>CONSOLIDATED</b>						
Consolidated operating profit	1,030,900	891,305	16%	3,507,420	2,874,661	22%
Plus consolidated depreciation and amortization	545,839	504,015	8%	1,540,721	1,371,561	12%
<b>Consolidated EBITDA</b>	<b>1,576,739</b>	<b>1,395,321</b>	<b>13%</b>	<b>5,048,140</b>	<b>4,246,223</b>	<b>19%</b>
<b>Consolidated EBITDA Margin</b>	<b>37.4%</b>	<b>38.9%</b>		<b>40.4%</b>	<b>39.9%</b>	
<b>CABLE OPERATIONS</b>						
Non Cable Operations	121,013	89,940	35%	332,296	259,633	28%
Cable Adjusted EBITDA	1,455,725	1,305,381	12%	4,715,844	3,986,589	18%
<b>EBITDA Margin of Cable</b>	<b>40.2%</b>	<b>42.7%</b>		<b>43.7%</b>	<b>44.8%</b>	

Notes:

(1) Consolidated EBITDA is calculated by adding to the net income/loss the following: depreciation and amortization, net comprehensive financing income, other net income, non-recurring expenses (income) total income tax, workers profit sharing, equity in income of associated companies and minority interest.

(2) Adjusted EBITDA for the Cable operations is calculated by subtracting MCM, PCTV and Ho1a EBITDA from Consolidated EBITDA.

## Net income

Net income for the quarter rose 11% to Ps. 764 million, compared to Ps. 689 million in 3Q15, mainly due to other income, since in 3Q15 the Company had allowances from different vendors. Additionally, the elimination of a tax provision for one of the Company's subsidiaries in which Megacable has a minority stake and thus impacted the minority results.

## Net Debt

During the quarter, Megacable registered net debt of Ps. 2,130 million. This result was driven by the recognition of debt related to the CFE project, which amounted Ps. 1,100 million, excluding this effect, net debt would be Ps. 1,030 million. Likewise, the increase in net debt was driven by lower cash and short-term investments that is mainly linked to payments to creditors, providers, dividend and CAPEX acquisitions.

	<b>3Q16</b>	<b>3Q15</b>
<b>Short Term Debt</b>	<b>1,718,371</b>	<b>2,489,797</b>
One year maturity of long-term bank loans	1,718,371	2,489,797
<b>Long-Term Debt</b>	<b>2,086,169</b>	<b>669,271</b>
Bank Loans	2,076,181	622,589
Accounts Payable	9,988	46,682
<b>Total Debt</b>	<b>3,804,541</b>	<b>3,159,068</b>
Cash and Short-Term Investments	1,674,295	3,799,509
<b>Net Debt</b>	<b>2,130,246</b>	<b>(640,441)</b>

## Net Comprehensive Financing

The Company reported a net financing cost of Ps. 25 million in 3Q16, where net interest income was Ps. 10 million and the net exchange loss was Ps. 35 million.

	<b>3Q16</b>	<b>3Q15</b>
Net Exchange Gain/Loss	(35,029)	(51,019)
Interest Income	65,779	46,227
Interest Expense	55,307	48,847
<b>Net Comprehensive Financial Result</b>	<b>(24,558)</b>	<b>(53,640)</b>

## CAPEX

During 3Q16, Megacable reported CAPEX of Ps. 1,353 million and Ps. 3,249 million in 9M16. This investment was mainly allocated towards the construction of additional kilometers for its network, the acquisition of subscriber equipment for both the digitalization project as well as to support subscriber growth in the internet/telephony segment, as well as the modernization of the Company's cable network. It is important to mention that during this quarter, CAPEX was again strongly affected by the exchange rate, which was averaged Ps. 19 per dollar during the quarter.

## Stock Information

<b>Ticker MEGA.CPO</b>	<b>CPO's</b>	<b>Serie "A"</b>
<b>Total Shares (thousands)</b>		<b>1,721,356</b>
<b>Outstanding shares (thousands)</b>	<b>300,119</b>	<b>600,237</b>
<b>Shares in Treasury (thousands)</b>	<b>1,655</b>	<b>3,311</b>
<b>2 Series "A" Shares =</b>		<b>1 CPO</b>
<b>Mkt. Cap (In Ps. millions)</b>		<b>\$ 63,843</b>
<b>Closing Price (Ps) *</b>		<b>\$ 74.32</b>
<b>Free Float</b>		<b>35%</b>
<b>As of September 30, 2016</b>		

**Source: Infosel**

### Disclaimer

This press release contains forward-looking statements regarding the company's results and future prospects which are subject to risk and uncertainty. Therefore, these results and statements may differ due to various factors. Moreover, figures in this report may vary due to rounding.

### Conference Call

Megacable will hold its 3Q16 Earnings Conference Call on Wednesday, October 26 2016 at 10:00am (Central Time) / 11:00am (Eastern Time).

To access the call dial in:

1-800-311-9404 (from within the U.S.)  
1-334-323-7224 (from outside the U.S.)  
Conference ID Number: 35832

## Balance Sheet

	<b>2016</b>	<b>2015</b>
<b><u>ASSETS</u></b>		
CURRENT ASSETS:		
Cash and short-term investments	1,674,295	3,799,509
Accounts receivable from customers and other, net	2,221,436	1,883,884
Recoverable taxes	1,151,077	906,212
Inventories	904,675	541,947
<b>Total Current Assets</b>	<b>5,951,484</b>	<b>7,131,552</b>
Property, systems and equipment, net	19,719,297	15,887,654
Goodwill, net	4,378,397	4,378,397
Deferred Taxes	171,933	198,716
Other assets	204,438	109,094
Affiliated and associated companies	965,221	675,648
<b>Total Assets</b>	<b>31,390,771</b>	<b>28,381,061</b>
<b><u>LIABILITIES AND STOCKHOLDERS' EQUITY</u></b>		
<b><u>CURRENT LIABILITIES</u></b>		
One year maturity of long-term liabilities	1,718,371	2,489,797
Suppliers	1,378,653	1,311,154
Affiliated and associated companies	23,660	113,740
Accounts payable and accrued expenses payable	1,632,894	1,336,155
<b>Total Current Liabilities</b>	<b>4,753,579</b>	<b>5,250,847</b>
<b><u>LONG TERM LIABILITIES</u></b>		
Bank loans	2,076,181	622,589
Labor obligations	214,111	178,269
Accounts payable	9,988	46,682
Deferred taxes	1,843,149	2,363,623
Affiliated and associated companies	661,679	644,711
<b>Total Long-Term Liabilities</b>	<b>4,805,108</b>	<b>3,855,874</b>
<b>Total Liabilities</b>	<b>9,558,687</b>	<b>9,106,720</b>
<b><u>STOCKHOLDERS' EQUITY</u></b>		
Capital Stock	910,244	910,244
Net Premium on the placement of shares	2,117,560	2,117,560
Retained Earnings	17,303,574	14,981,858
Minority Interest	1,011,873	775,847
Legal Reserve	488,832	488,832
<b>Total Stockholders' Equity</b>	<b>21,832,084</b>	<b>19,274,341</b>
<b>Total Liabilities &amp; Stockholders' Equity</b>	<b>31,390,771</b>	<b>28,381,061</b>



## Income Statement

	<b>3Q16</b>	<b>3Q15</b>	<b>% Var</b>
<b>Income</b>	<b>\$ 4,219,505</b>	<b>\$ 3,583,111</b>	<b>18%</b>
Cost of Services	1,440,942	1,191,950	21%
<b>Gross Profit</b>	<b>\$ 2,778,563</b>	<b>\$ 2,391,162</b>	<b>16%</b>
Operating and General Expenses	1,201,825	995,841	21%
<b>EBITDA</b>	<b>\$ 1,576,739</b>	<b>\$ 1,395,321</b>	<b>13%</b>
Depreciation and amortization	545,839	504,015	8%
<b>Operating Profit</b>	<b>\$ 1,030,900</b>	<b>\$ 891,305</b>	<b>16%</b>
Other income (expenses), net	8,609	105,920	(92%)
Comprehensive Financing Income, Net	24,558	53,640	(54%)
<b>Income Before Income Tax and Minority Interest</b>	<b>\$ 1,014,951</b>	<b>\$ 943,585</b>	<b>8%</b>
Income Tax	191,718	244,159	(21%)
<b>Net Profit</b>	<b>\$ 823,233</b>	<b>\$ 699,426</b>	<b>18%</b>
<b>Net income attribute to:</b>			
Non-Controlling interest	58,971	10,747	449%
Controlling interest	764,262	688,679	11%
	<b>\$ 823,233</b>	<b>\$ 699,426</b>	<b>18%</b>

**Income Statement – Accumulated**

	<b>9M16</b>	<b>9M15</b>	<b>% Var</b>
<b>Income</b>	<b>\$ 12,501,436</b>	<b>\$ 10,629,658</b>	<b>18%</b>
Cost of Services	4,078,255	3,562,998	14%
<b>Gross Profit</b>	<b>\$ 8,423,181</b>	<b>\$ 7,066,661</b>	<b>19%</b>
Operating and General Expenses	3,375,041	2,820,438	20%
<b>EBITDA</b>	<b>\$ 5,048,140</b>	<b>\$ 4,246,223</b>	<b>19%</b>
Depreciation and amortization	1,540,721	1,371,561	12%
<b>Operating Profit</b>	<b>\$ 3,507,420</b>	<b>\$ 2,874,661</b>	<b>22%</b>
Other income (expenses), net	36,390	228,783	(84%)
Comprehensive Financing Income, Net	68,202	83,895	(19%)
<b>Income Before Income Tax and Minority Interest</b>	<b>\$ 3,475,607</b>	<b>\$ 3,019,549</b>	<b>15%</b>
Income Tax	683,810	783,895	(13%)
<b>Net Profit</b>	<b>\$ 2,791,797</b>	<b>\$ 2,235,654</b>	<b>25%</b>
<b>Net income attribute to:</b>			
Non-Controlling interest	182,609	104,650	74%
Controlling interest	2,609,188	2,131,004	22%
	<b>\$ 2,791,797</b>	<b>\$ 2,235,654</b>	<b>25%</b>

## Income Statement by Segment

	3Q16	3Q15	% Var
<b>CABLE OPERATIONS</b>			
<b>Income</b>	<b>3,619,381</b>	<b>3,060,099</b>	<b>18%</b>
Cost of Services	1,111,335	893,085	24%
<b>Gross Profit</b>	<b>2,508,046</b>	<b>2,167,014</b>	<b>16%</b>
Operating and General Expenses	1,052,321	861,633	22%
<b>EBITDA</b>	<b>\$ 1,455,725</b>	<b>\$ 1,305,381</b>	<b>12%</b>
	<b>40%</b>	<b>43%</b>	
<b>OTHER</b>			
<b>Income</b>	<b>600,124</b>	<b>523,012</b>	<b>15%</b>
MCM	188,003	160,414	17%
HO1A	336,577	272,234	24%
PCTV	75,544	90,364	(16%)
<b>Cost of Services</b>	<b>329,607</b>	<b>298,864</b>	<b>10%</b>
MCM	32,984	28,215	17%
HO1A	270,303	222,251	22%
PCTV	26,320	48,399	(46%)
<b>Gross Profit</b>	<b>270,517</b>	<b>224,148</b>	<b>21%</b>
<b>Operating and General Expenses</b>	<b>149,504</b>	<b>134,208</b>	<b>11%</b>
MCM	89,845	74,458	21%
HO1A	24,163	25,054	(4%)
PCTV	35,496	34,697	2%
<b>EBITDA</b>			
MCM	65,174	57,741	13%
HO1A	42,112	24,930	69%
PCTV	13,728	7,268	89%
<b>EBITDA</b>	<b>\$ 121,013</b>	<b>\$ 89,940</b>	<b>35%</b>
	<b>20%</b>	<b>17%</b>	
<b>TOTAL OPERATION</b>			
<b>Income</b>	<b>4,219,505</b>	<b>3,583,111</b>	<b>18%</b>
Cost of Services	1,440,942	1,191,950	21%
<b>Gross Profit</b>	<b>2,778,563</b>	<b>2,391,162</b>	<b>16%</b>
Operating and General Expenses	1,201,825	995,841	21%
<b>EBITDA</b>	<b>\$ 1,576,739</b>	<b>\$ 1,395,321</b>	<b>13%</b>
	<b>37%</b>	<b>39%</b>	

**Income Statement by Segment – Accumulated**

	<b>9M16</b>	<b>9M15</b>	<b>% Var</b>
<b>CABLE OPERATIONS</b>			
<b>Income</b>	<b>10,779,748</b>	<b>8,889,208</b>	<b>21%</b>
Cost of Services	3,119,299	2,484,355	26%
<b>Gross Profit</b>	<b>7,660,449</b>	<b>6,404,853</b>	<b>20%</b>
Operating and General Expenses	2,944,605	2,418,264	22%
<b>EBITDA</b>	<b>\$ 4,715,844</b>	<b>\$ 3,986,589</b>	<b>18%</b>
	<b>44%</b>	<b>45%</b>	
<b>OTHER</b>			
<b>Income</b>	<b>1,721,688</b>	<b>1,740,450</b>	<b>(1%)</b>
MCM	530,350	454,921	17%
HO1A	987,984	915,417	8%
PCTV	203,354	370,112	(45%)
<b>Cost of Services</b>	<b>958,956</b>	<b>1,078,643</b>	<b>(11%)</b>
MCM	94,738	83,758	13%
HO1A	779,284	772,465	1%
PCTV	84,933	222,420	(62%)
<b>Gross Profit</b>	<b>762,731</b>	<b>661,807</b>	<b>15%</b>
<b>Operating and General Expenses</b>	<b>430,435</b>	<b>402,174</b>	<b>7%</b>
MCM	254,936	218,932	16%
HO1A	69,332	78,491	(12%)
PCTV	106,167	104,752	1%
<b>EBITDA</b>			
MCM	180,675	152,231	19%
HO1A	139,367	64,462	116%
PCTV	12,254	42,941	(71%)
<b>EBITDA</b>	<b>\$ 332,296</b>	<b>\$ 259,633</b>	<b>28%</b>
	<b>19%</b>	<b>15%</b>	
<b>TOTAL OPERATION</b>			
<b>Income</b>	<b>12,501,436</b>	<b>10,629,658</b>	<b>18%</b>
Cost of Services	4,078,255	3,562,998	14%
<b>Gross Profit</b>	<b>8,423,181</b>	<b>7,066,661</b>	<b>19%</b>
Operating and General Expenses	3,375,041	2,820,438	20%
<b>EBITDA</b>	<b>\$ 5,048,140</b>	<b>\$ 4,246,223</b>	<b>19%</b>
	<b>40%</b>	<b>40%</b>	