
Fitch Ratings and HR Ratings assign AAA Rating to Megacable Holdings and its debt issuance

Guadalajara, Jalisco, July 5 2022. Megacable Holdings S.A.B. de C.V. (BMV: MEGA.CPO), informs that Fitch Ratings and HR Ratings assigned Megacable Holdings long-term national scale ratings of AAA(mex) and HR AAA, respectively, both with a stable outlook.

Megacable's Rating reflects its market position as one of the leading providers of fixed broadband, Pay TV and Telephony services in Mexico, as well as the financial strength of its balance.

Furthermore, Fitch Ratings and HR Ratings assigned ratings of 'AAA(mex)' and HR AAA, respectively, to the proposed debt issuances with ticker MEGA 22 and MEGA 22-2, in the form of communicating vessels for up to Ps. 7,000 billion Mexican pesos.

The Company will use the proceeds of this issuance to pay short-term debt maturities. It will also accelerate its expansion plans into new territories and cover operational requirements.

About Megacable

Megacable is one of Mexico's largest cable telecommunications operators based on number of subscribers, as well as a leading provider of high-speed Internet and fixed-line cable telephony services.

The Company is present in 31 states in Mexico and in more than 400 municipalities, including Guadalajara, Puebla, Toluca, León, Veracruz, Hermosillo, Culiacán, Morelia, Querétaro and Torreón. At the end of March 2022, Megacable had more than 3.8 million broadband Internet subscribers, more than 3.5 million cable TV subscribers and more than 3 million telephone subscribers. Our network extends for close to 67.1 thousand kilometers, covering close to 9.7 million homes.

For more information, please visit www.megacable.com.mx or contact:

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