Highlights

- **During the quarter, Megacable reaffirms its focus on operating efficiency by expanding its EBITDA margin by 130 bps compared with 3Q25, achieving a margin of 46% and EBITDA of Ps. 4,326 million, an increase of 10% on the same basis.**
- **Net Income for the quarter reached Ps. 813 million, an increase of 30% compared with 3Q25, driven by greater operating efficiency and lower financial expenses.**
- **At the end of 3Q26, the Company's total revenue reached Ps. 9,504 million, representing 7% growth compared to 3Q25, the Corporate Telecom segment contributed Ps. 1,341 million, growing 8% over the same period.**
- **Cash flow[1] for the period stood at Ps. 1,954 million, an increase of 25% year-over-year.**
- **During the quarter, the leverage ratio stood at 1.21x, remaining within the ranges established by the Company.**
- **During the third quarter, capital expenditure totaled Ps. 2,372 million, representing 25% of revenue. This was in line with the seasonality of our business, as the third quarter typically reflects a higher level of investment. Despite this, the amount was the lowest third-quarter CAPEX recorded since the beginning of our expansion phase. This trend is also reflected in the year-to-date figure, with CAPEX representing 23% of revenue.**
- **In 3Q26, Internet and Fixed Telephony services added 60 thousand and 84 thousand new subscribers, respectively, compared with 2Q26, in line with the Company's focus on attracting higher-quality subscribers.**

Guadalajara, Jalisco, Mexico, October 29, 2026 — Megacable Holdings, S.A.B. de C.V. ("Megacable" or "the Company") (BMV: MEGA.CPO) announced today its financial results for the third quarter of 2026 (3Q26). Figures were prepared in accordance with current International Financial Reporting Standards (IFRS). All figures are expressed in thousands of Mexican pesos (Ps.), unless otherwise stated.

Consolidated Financial and Operational Results

	3Q26	3Q25	% Var
Income	**9,504,186**	8,921,018	6.5%
Mass Segment Income	**8,081,449**	7,594,726	6.4%
EBITDA	**4,325,672**	3,945,530	9.6%
EBITDA Margin	**45.5%**	44.2%	
Net Profit	**813,432**	627,823	29.6%
Cash and short-term investments	**4,655,547**	3,703,358	25.7%
Net Debt	**20,340,555**	22,292,294	-8.8%
CAPEX	**2,371,874**	2,376,892	-0.2%
Market Cap (Ps. Millions)	**44,308**	50,797	-12.8%
Subscribers			
Internet	**6,078,585**	5,673,088	7.1%
Video Content	**3,959,895**	3,994,049	-0.9%
Telephony	**5,406,316**	5,082,344	6.4%
Mobile services	**844,841**	640,401	31.9%
RGUs	**15,444,796**	14,749,481	4.7%
Other Data			
Home Passed	**19,907,239**	18,707,485	6.4%
Network Kilometers	**111,855**	106,703	4.8%
Employees	**31,770**	34,503	-7.9%

[1] *Cash Flow is calculated as EBITDA-CAPEX*

General Remarks

During the third quarter, Megacable reaffirmed the strength of its business model, recording sustained revenue growth in consolidated revenues. Supported by the positive performance of both business segments. In addition, the Company continues to advance its strategy focused on efficiency and productivity, which prioritizes business profitability. As a result, the Company achieved the highest EBITDA figure in its history and a margin expansion of 130 bps compared with the 3Q25. Furthermore, the normalization of the investment cycle supported strong cash flow generation, a key objective within our value creation strategy. These results reflect Megacable's ability to translate growth into profitability and generate sustainable value for its shareholders.

Internet Subscribers

During the quarter, Internet service reached a total of 6,078,585 subscribers, representing growth of 7.1%, or 405 thousand net additions, year-over-year. The Company added 60 thousand new subscribers during the quarter, reflecting a commercial strategy focused on attracting quality subscribers.

At quarter-end, 89% of Megacable's subscribers were connected through fiber technology, significantly above the 82% reported in 3Q25. Growing fiber penetration reflects the ongoing modernization of the network and strengthens a differentiated technology platform, providing a solid foundation to capture growth opportunities, improve the customer experience, and sustain operating advantages in increasingly demanding markets.

Video Content Subscribers

Unique Video Content Subscribers reached 3,959,895 at period-end, comprising 3,720,568 traditional Video subscribers and nearly 2.7 million *streaming* apps, the greater adoption of *streaming* apps reflects a strategy aimed at strengthening the digital content offering on our Xview+ video platform, adapting it to subscribers' viewing preferences.

Telephony Subscribers

Telephony service ended 3Q26 with 5,406,316 subscribers, adding 324 thousand new subscribers compared with 3Q25, an increase of 6.4%. During the quarter, 84 thousand new subscribers were added, representing sequential growth of 1.6%. This performance was primarily driven by the service bundling strategy.

Mobile Service Subscribers

At quarter-end, Mobile Service reached 844,841 lines, after adding 204 thousand lines year-over-year, an increase of 31.9%. During the quarter, 64 thousand lines were added, maintaining the growth trajectory recorded by the mobile service.

RGUs

At the end of 3Q26, revenue generating units (RGUs) reached 15.4 million, consolidating the sustained growth of the Mass Segment. This performance represents a significant increase from the 14.7 million reported in 3Q25, equivalent to year-over-year growth of 4.7%.

Churn Rate

During the quarter, churn rates declined across all three services compared to 3Q25. Sequentially, Internet churn improved, telephony remained stable, and Video experienced a slight increase; while still remaining below the levels reported in 3Q25. Overall, the year-over-year improvement across all three services reflects a favorable evolution in the quality subscriber base.

	3Q26	2Q26	3Q25
Internet	**1.9%**	2.0%	2.3%
Video	**2.5%**	2.4%	2.7%
Telephony	**2.1%**	2.1%	2.7%

Revenue

During the third quarter, total revenues reached Ps. 9,504 million, an increase of 7% year-over-year, while revenues for the first nine months totaled Ps. 28,191 million, up 7%. This performance was driven by the continued expansion of the subscriber base, particularly Internet, and the stabilization of the churn rate, amid broader network coverage and modernization. Corporate Segment revenues reached Ps. 1,423 million, an increase of 7% year-over-year, continuing the growth momentum recorded in the previous quarter.

	3Q26	3Q25	%Var	9M26	9M25	%Var
Mass	**8,081,449**	7,594,726	6%	**24,069,076**	22,182,452	9%
Corporate	**1,422,736**	1,326,293	7%	**4,121,827**	4,045,179	2%
Total	**9,504,186**	8,921,018	7%	**28,190,903**	26,227,632	7%

Includes Ps. 285 million from Mobile Services in 3Q26

ARPU

ARPU for the quarter stood at Ps. 429.5, reflecting a decline compared to the same period last year and remaining virtually unchanged on a sequential basis. This performance was primarily driven by the package mix, as well as a higher proportion of subscribers in expansion territories, where average revenue is lower due to promotional pricing.

	3Q26	3Q25	% Var	2Q26	% Var
(Ps.)					
ARPU (1)	**429.5**	436.8	-2%	430.8	0%

Note:
(1) ARPU is average revenue per subscriber, calculated as total Mass Segment revenue, excluding the Corporate Segment and the Mobile business, during the relevant period, divided by the average number of Internet subscribers.

Corporate Telecom Segment Revenue

Corporate Telecom revenue increased 8% compared with 3Q25. This performance confirms the segment's recovery after several periods of contraction and reinforces expectations for revenue stabilization during the year.

	3Q26	3Q25	%Var	9M26	9M25	%Var
Corporate Telecom	**1,341,376**	1,238,933	8%	**3,866,011**	3,760,131	3%
Content	**81,360**	87,359	-7%	**255,816**	285,048	-10%
Total	**1,422,736**	1,326,293	7%	**4,121,827**	4,045,179	2%

Costs & Operating Expenses

During the quarter, cost of services increased 2% compared with the same quarter last year. On the same basis, expenses increased 6%, below revenue growth. This performance reflects the Company's operating discipline and its focus on more efficient resource management following a period of expansion and infrastructure investment.

EBITDA

Compared with the same period last year, EBITDA increased 10%, outpacing revenue growth, to Ps. 4,326 million, the highest figure recorded by the Company. This allowed the Company to achieve an EBITDA margin of 45.5%, an expansion of 130 bps compared with 3Q25.

	3Q26	3Q25	%Var	9M26	9M25	%Var
EBITDA (1)	**4,325,672**	3,945,530	10%	**12,834,246**	11,882,786	8%
EBITDA Margin	**45.5%**	44.2%		**45.5%**	45.3%	

Notes:
(1) EBITDA is calculated by adding the following to the Company's net income (loss): depreciation and amortization, net comprehensive financing result, non-recurring expenses (income), income tax, employee profit sharing, the share of results of associates, and non-controlling interest.

Net Comprehensive Financing Result

During the quarter, the Net Comprehensive Financing Result totaled a net expense of Ps. 531.2 million, 3% below the Ps. 548.1 million reported in 3Q25. This decrease was primarily due to lower interest expense, which was partially offset by a foreign exchange loss of Ps. 61.0 million. It is worth noting that 71% of the debt is subject to variable interest rates and is entirely denominated in Mexican pesos.

	3Q26	3Q25
Net Exchange Loss (profit)	60,957	(9,922)
Interest Income	98,673	94,045
Interest Expense	568,890	652,017
Net Comprehensive Financial Result	(531,175)	(548,050)

Net Income

Net Income for the quarter reached Ps. 813 million, an increase of 30% compared with 3Q25. This performance reflects greater operating efficiency, margin expansion, and a reduction in financial expense, consolidating Megacable's ability to capture greater benefits from the investments made in recent years.

Net Debt

Net Debt ended the quarter at Ps. 20,341 million, a decrease of 8.8% compared with 3Q25, driven by stronger operating cash generation and EBITDA growth, which translated into more cash available. Sequentially, Net Debt decreased 6%. As a result, the leverage ratio declined from 1.45x in 3Q25 to 1.21x at period-end, remaining within the ranges established by the Company, it is also worth noting that, on a sequential basis, total interest-bearing debt decreased by Ps. 1,237 million.

	3Q26	3Q25	2Q26
Short Term Debt	**9,015,291**	1,600,752	3,213,912
One year maturity of long-term bank loans	**8,776,362**	1,448,857	2,962,843
Short-term leases	**238,928**	151,895	251,069
Long-Term Debt	**15,980,812**	24,394,900	23,018,823
Bank Loans	**8,330,000**	12,840,358	12,800,000
Accounts Payable	**6,795,471**	10,944,861	9,323,071
Long-term leases	**855,340**	609,681	895,751
Total Debt	**24,996,103**	25,995,652	26,232,735
Cash and Short-Term Investments	**4,655,547**	3,703,358	4,650,346
Net Debt	**20,340,555**	22,292,294	21,582,389

Cash Flow

EBITDA less CAPEX amounted to Ps. 1,954 million during the quarter, representing a 25% increase compared to 3Q25. For the first nine months of the year, this figure reached Ps. 6,288 million, up 19% year-over-year. This reflects the Company's ability to convert most of its EBITDA growth into cash generation.

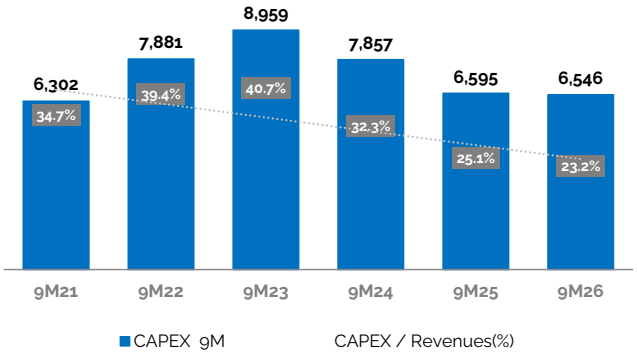
	3Q26	3Q25	%Var	9M26	9M25	%Var
EBITDA-CAPEX (1)	1,953,798	1,568,637	25%	6,287,974	5,287,636	19%

1 Cash flow is calculated as EBITDA – CAPEX.

CAPEX

During 3Q26, the Company invested Ps. 2,372 million, equivalent to 25.0% of quarterly revenue. On a year-to-date basis, capital expenditures totaled Ps. 6,546 million, representing 23.2% of revenue. Excluding the impact of foreign exchange movements, the Company continues to reduce CAPEX as a percentage of revenue, in line with the investment targets established for 2026.

CAPEX as a Percentage of Revenues



Stock Information

As of September 30, 2026, the share price closed at Ps. 51.48, a decrease of 12.8% compared with the prior year.

Ticker MEGA.CPO	CPOs	"A" Series
Total Shares (thousands)	853,789	1,721,356
Shares in treasury (thousands)	3,920	7,840
Free Float	52%	

2 "A" Series Shares = 1 CPO

	As of sep 30, 2026	As of sep 30, 2025
Mkt. Cap (In Ps. millions)	$ 44,308	$ 50,797
Closing price (Ps.) *	$ 51.48	$ 59.02
Variation %	-12.8%	

* Source: Refinitiv

3Q26 Earnings Conference Call

Megacable will hold its 3Q26 earnings videoconference on Friday, October 30, 2026, at 10:00 a.m. (Mexico City time) / 12:00 p.m. (New York time).

To access the videoconference, please register using the following link:

https://us02web.zoom.us/webinar/register/WN_9OHojACGSBKOmnTkFLCf1Q

The audio replay of the 3Q26 videoconference and recordings from prior periods can be accessed at: https://inversionistas.megacable.com.mx

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Disclaimer

This document may contain information regarding the Company's results and future prospects, which is subject to inherent risks and uncertainties. Accordingly, various factors may cause actual results to differ from the estimates presented. Moreover, figures in this report may vary due to rounding.

For more information, please visit: https://inversionistas.megacable.com.mx

Megacable Holdings, S.A.B. de C.V.

Statement of Financial Position
As of September 30, 2026 and 2025

	2026	2025
ASSETS		
CURRENT ASSETS		
Cash and short-term investments	4,655,547	3,703,358
Accounts receivable from customers and advances to suppliers, net	3,227,477	3,422,166
Recoverable taxes	1,673,988	1,515,404
Inventories	557,498	612,951
Total Current Assets	**10,114,510**	**9,253,880**
NON-CURRENT ASSETS		
Property, systems and equipment, net	55,726,812	55,581,434
Goodwill, net	4,366,058	4,366,058
Intangible assets by right-of-use assets	999,217	681,550
Other assets	1,626,541	1,552,952
Affiliated and associated companies	1,269,570	1,372,355
Total Assets	**74,102,708**	**72,808,230**
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
One year maturity of long-term liabilities	8,776,362	1,448,857
Suppliers	4,945,350	3,741,425
Short-term affiliated and associated companies	136,270	107,269
Accounts payable and accrued expenses payable	2,119,809	1,719,641
Short-term leases payable	238,928	151,895
Total Current Liabilities	**16,216,720**	**7,169,087**
LONG TERM LIABILITIES		
Bank loans	8,330,000	12,840,358
Labor obligations	516,632	477,645
Accounts payable	6,795,471	10,944,861
Deferred taxes	5,203,163	4,404,499
Affiliated and associated companies	598,225	744,703
Accrued Income	412,031	560,073
Long-term leases payable	855,340	609,681
Total Long-Term Liabilities	**22,710,863**	**30,581,821**
Total Liabilities	**38,927,583**	**37,750,908**
STOCKHOLDERS' EQUITY		
Capital Stock	910,244	910,244
Net Premium on the placement of shares	2,117,560	2,117,560
Retained Earnings	30,264,356	30,305,773
Minority Interest	1,348,196	1,165,059
Legal Reserve	534,768	558,686
Total Stockholders' Equity	**35,175,125**	**35,057,322**
Total Liabilities & Stockholders' Equity	**74,102,708**	**72,808,230**

Megacable Holdings, S.A.B. de C.V.
Income Statement
Third Quarter 2026 y 2025

	3Q26	3Q25	% Var
Income	9,504,186	8,921,018	**7%**
Cost of Services	2,500,753	2,445,598	2%
Gross Profit	7,003,433	6,475,420	**8%**
Operating and General Expenses	2,677,761	2,529,891	6%
EBITDA	4,325,672	3,945,530	**10%**
Depreciation and amortization	2,591,063	2,441,020	6%
Operating Profit	1,734,608	1,504,510	**15%**
Other income (expenses), net	24,578	536	NA
Comprehensive Financing Income, Net	531,175	548,050	(3%)
Income Before Income Tax and Minority Interest	1,228,012	956,995	**28%**
Income Tax	368,332	287,098	28%
Net Profit	**859,680**	**669,897**	**28%**
Net income attribute to:			
Non-Controlling interest	46,248	42,074	10%
Controlling interest	813,432	627,823	30%
	859,680	**669,897**	**28%**

	9M26	9M25	% Var
Income	28,190,903	26,227,632	**7%**
Cost of Services	7,522,156	7,129,278	6%
Gross Profit	20,668,748	19,098,354	**8%**
Operating and General Expenses	7,834,502	7,215,568	9%
EBITDA	12,834,246	11,882,786	**8%**
Depreciation and amortization	7,659,029	7,068,412	8%
Operating Profit	5,175,217	4,814,374	**7%**
Other income (expenses), net	89,880	65,963	36%
Comprehensive Financing Income, Net	1,494,150	1,640,910	(9%)
Income Before Income Tax and Minority Interest	3,770,947	3,239,426	**16%**
Income Tax	1,131,284	971,828	16%
Net Profit	**2,639,663**	**2,267,598**	**16%**
Net income attribute to:			
Non-Controlling interest	133,070	148,828	(11%)
Controlling interest	2,506,593	2,118,770	18%
	2,639,663	**2,267,598**	**16%**