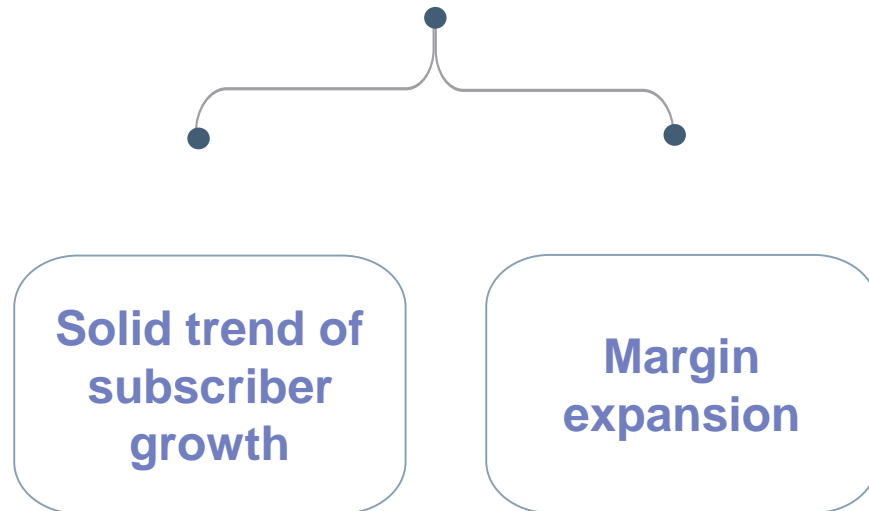




Megacable Holdings S.A.B. de C.V.

1Q25 – Earnings Conference Call

Quarterly Performance



Challenging macroeconomic environment

International trade tensions and lower GDP growth forecasts



Healthy pace of gross additions

Within the expected range of 150-100k adds per quarter



Resilience of our connectivity offering

Internet services as the core product of our commercial strategy



Integration of MCM Business Tech-Co

Maximize profitability in the coming periods



Highest EBITDA margin in the last ten quarters

Driven by higher penetration in the new territories



Construction focused on consolidating recent builds and optimizing the use of our existing infrastructure



Approximately 80% of our network is already full-fiber



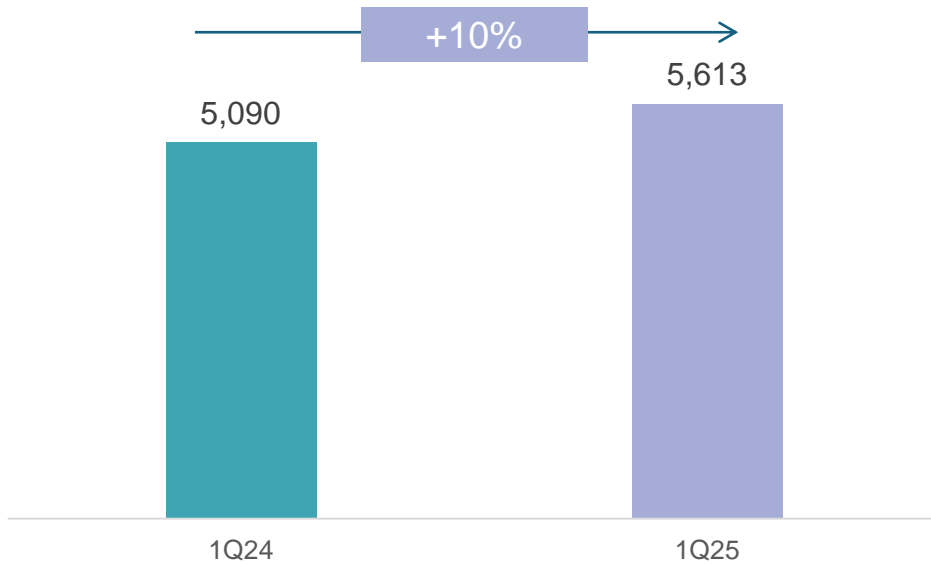
Dividends Payment of approximately 2.9 billion,

One of the best dividend yield of the market

A man with a beard and short brown hair, wearing a bright orange turtleneck sweater, stands against a teal background. He is smiling and pointing his right index finger towards the text 'Operative Results'. A thick yellow line curves across the background, starting from the left, passing behind him, and looping around the text.

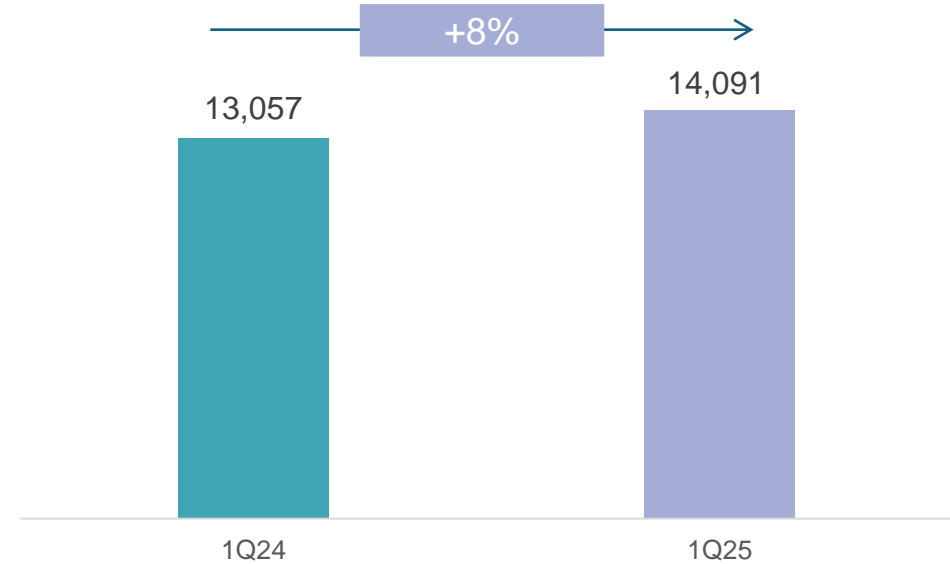
Operative Results

Unique Subscribers



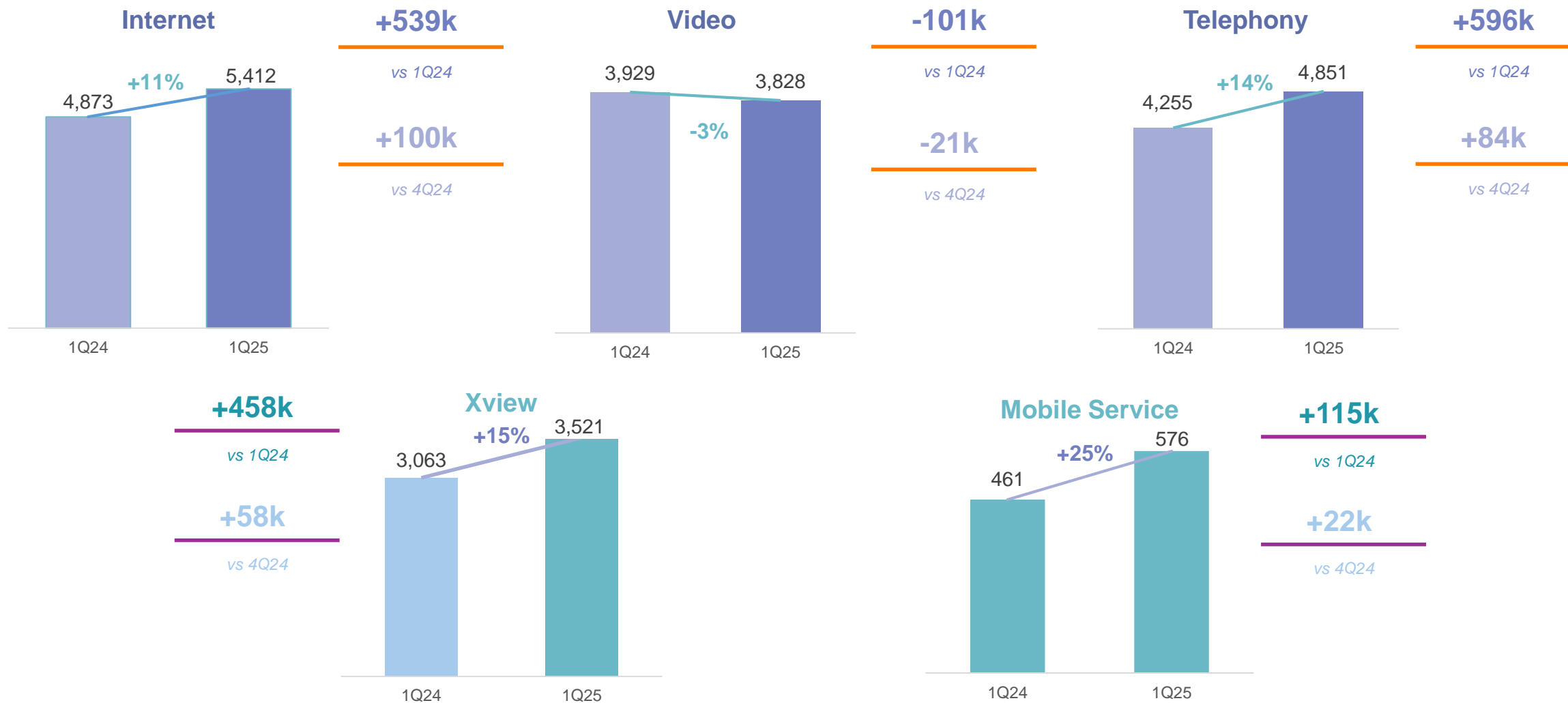
- **+523k** net adds when compared to 1Q24
- **+93.2k** new subscribers at the quarter-end
- **Subscriber growth** in both organic and expansion zones

RGUs



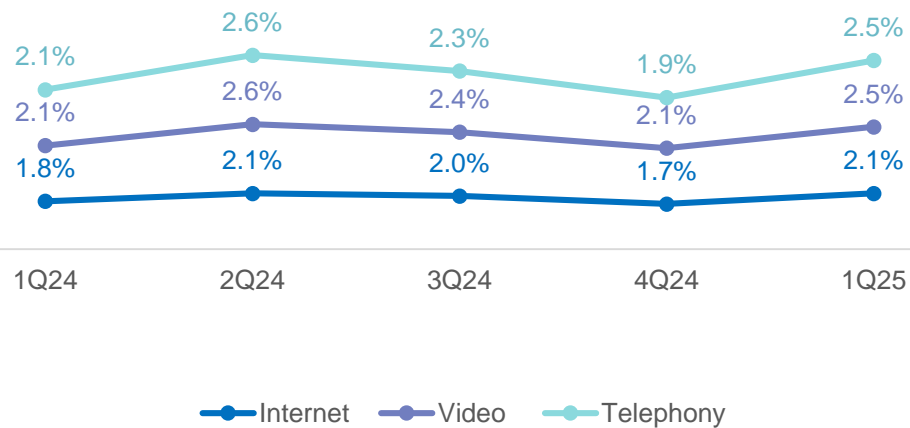
- **+1.03 million** net adds compare to 1Q24
- **+163k** additions in this quarter
- RGU per unique subscribers stood at **2.51**

Operative Results – Subscribers and Net Adds



Churn rate

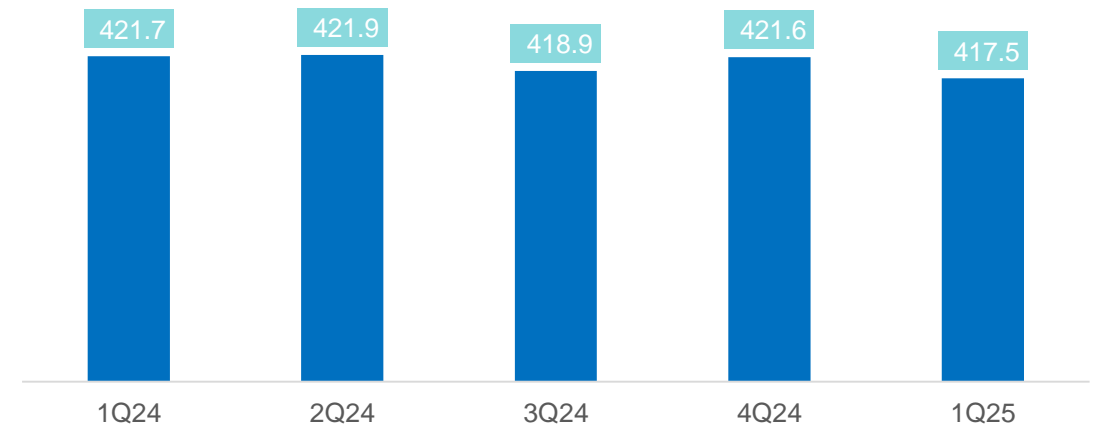
Mass Segment services



- The churn rate of the three services of the Mass Segment **increased** when compared to 4Q24

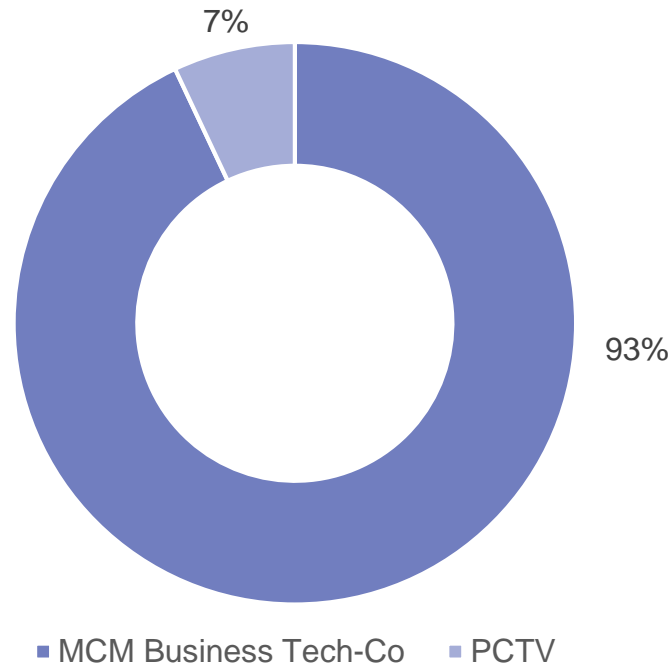
ARPU per Unique Subscriber

MXN



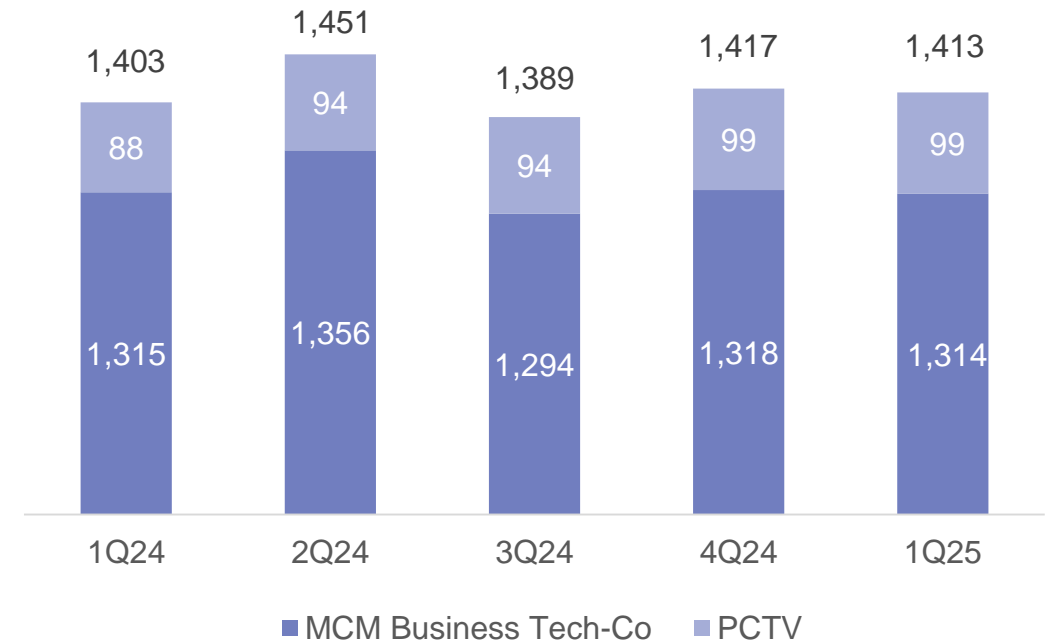
- ARPU per unique subscriber **decreased** at Ps. 417.5, slightly below 4Q24

Revenues Breakdown



Quarterly Revenues

Figures in Millions MXN

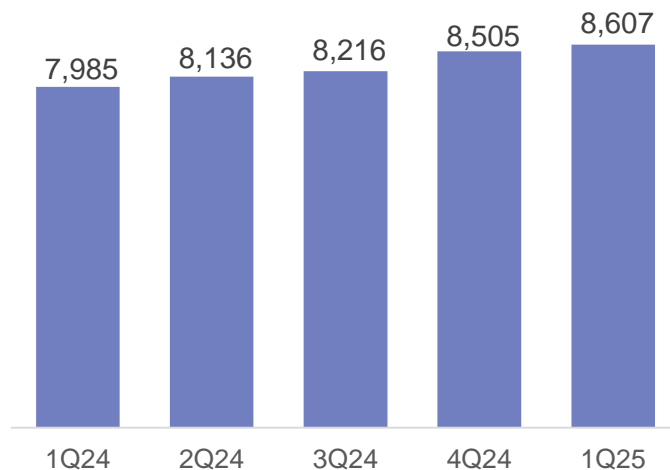




Financial Results

Quarterly Financial Information

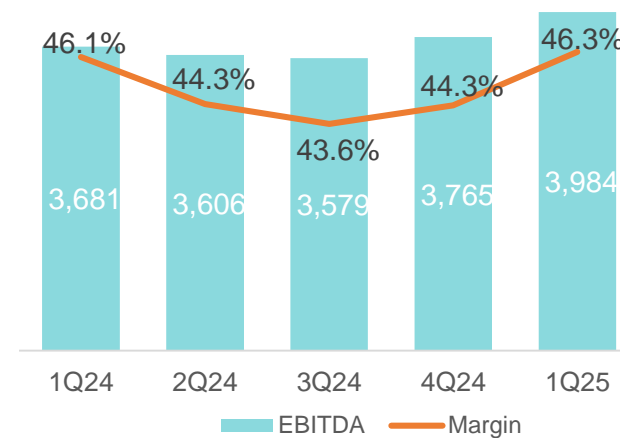
Revenues



+7.8%

vs 1Q24

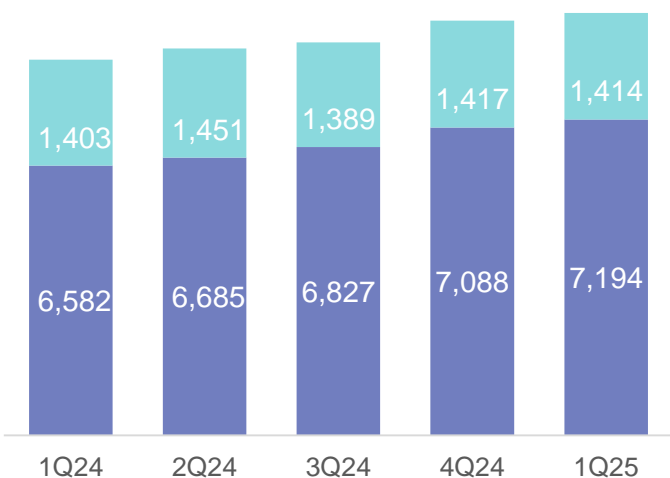
EBITDA



+8.2%

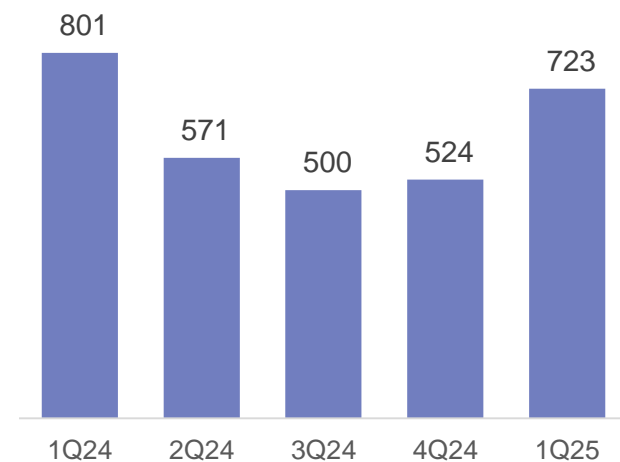
vs 1Q24

Segment Revenue



■ Mass ■ Corporate

Net Income

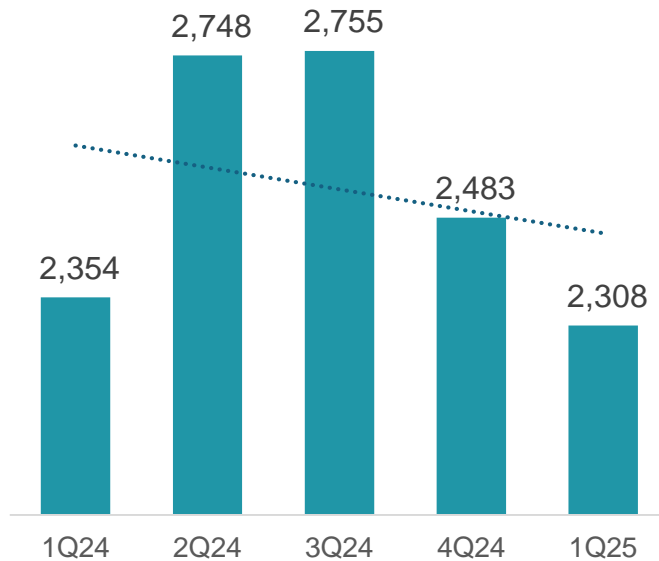


-9.7%

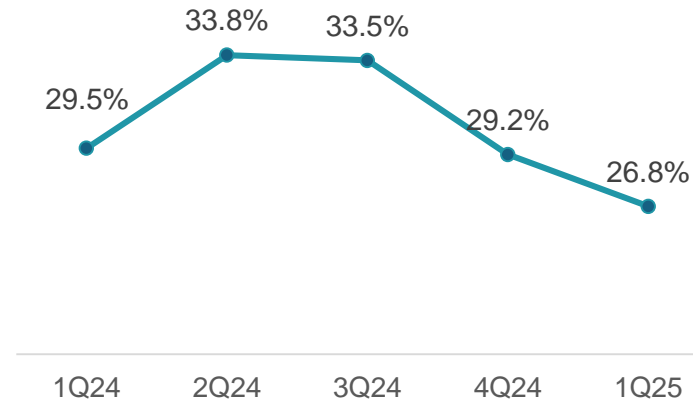
vs 1Q24

Quarterly CAPEX

Thousands MXN



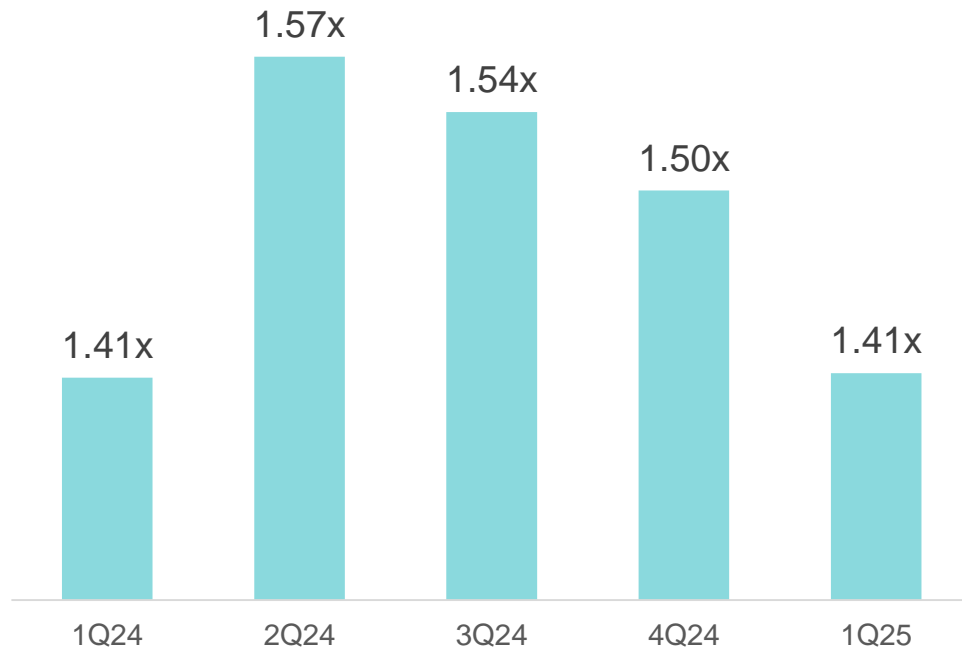
% of Revenues



Considerations

- Marked **slowdown trend** in Quarterly CAPEX
- **In line** with our **estimate** for the quarter
- CAPEX continues to decline compared to 1Q24, represents **26.8%** of the revenue
- As expected, construction is set to **accelerate**

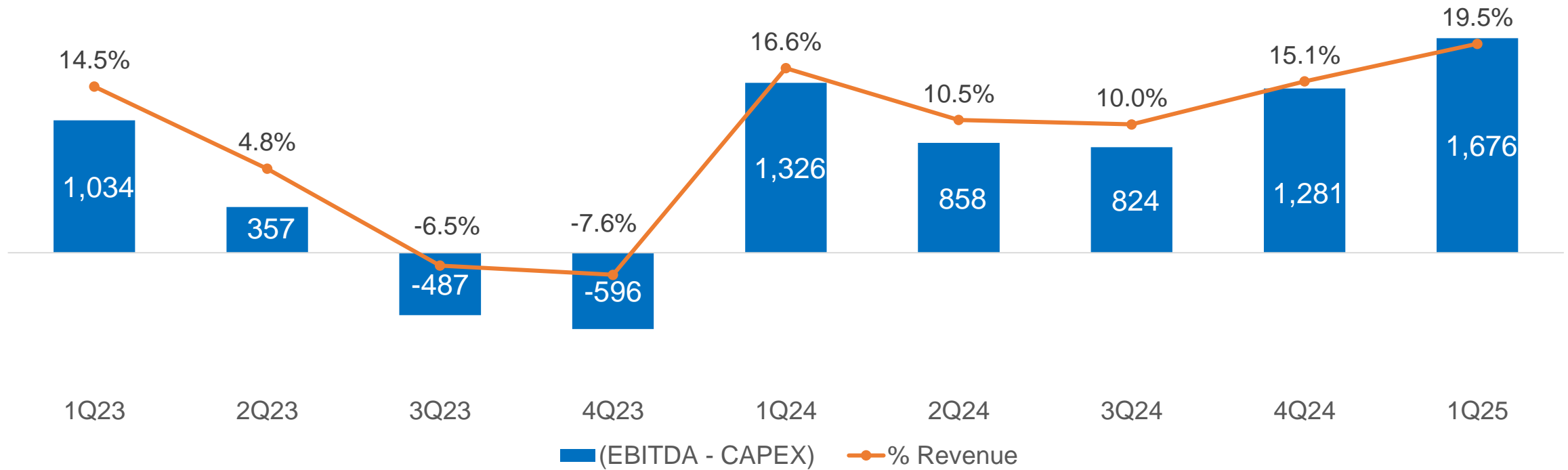
Leverage



Considerations

- The Net Debt/EBITDA ratio reached **1.41x**
- During 1Q25, leverage **decreased as expected**
- At this level, it remains one of the **lowest in the industry**

1Q25 - The highest quarter of the last years
according with our targets



Q&A





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